



Yogoda Satsanga Mahavidyalaya

JAGANNATHPUR, DHURWA, RANCHI – 834004

Email address: ysmranchi4@gmail.com

(NAAC Accredited, Grade: B++, CGPA: 2.89)

COURSE PLAN

NAME OF THE DEPARTMENT: ECONOMICS

NAME OF THE FACULTY: PRAGATI BAKSHI

APARNA PANDEY

ANUPAM MISHRA

ACADEMIC SESSION: March 2023

YEAR: 2023-24

PROGRAMME: B.A.

SEMESTER: 3

COURSE TYPE: Major

COURSE: INTERNATIONAL TRADE

COURSE CODE: MJ 5

TOTAL CREDIT: 4

Submitted by

H.o.D



PROGRAMME OUTCOME (POs)

Students should be able to,

PO1 Apply the comprehensive knowledge of economics and its branches to solve short term and long-term economic problem.

PO2 Identify, formulate, review, research and analyse complex economic problems reaching substantiated conclusions using first principles of mathematics, statistics, and developmental economics

PO3 Design practical applications/approaches that are sustainable and efficient and conducive for futuristic development and growth.

PO4 Apply disciplinary knowledge of economics and transferable skills to new and unexplored context rather than replicating traditional classroom knowledge, to identify and analyse problem and issues and solve complex problems with probable or explicit solutions

PO6 Apply basic mathematical and statistical skills necessary for analysis of a range of economic problems in broad spectrum of market, national economy and global economy, econometrics, and finance.

PO7 Develop scientific temperament and rationality to merge, interconnect and extrapolate the information and knowledge for dynamics of agriculture, industrial and service sector

PO8 Ability to decide appropriate tools to solve problems based on the understanding of the availability of resources, their judicious use, and the execution of the project in sustainable way.

PO9 Develop Team building and leadership skills, communicable, creative and critical thinking skills and innovative problem-solving skills

PO10 Use disciplinary knowledge and research-based methods and studies to understand the problem of local as well as global economy

PO11 Design solutions for complex economics and societal problems and design processes that meet the specified needs with appropriate consideration for public health, human resource and environmental considerations.

PO12 Apply academic learning to promote higher studies, sustainable living through employment, and initiation of entrepreneurial advent to create opportunities and wealth for self and society.

PO13 Value and foster Physical, Physiological and Psychological well-being through personal practice and conduct. Ability to apply the learnings for a lifelong commitment to ethics in fulfilment of professional and social obligations.

PO14 Recognize the need for, and have the preparation and ability to engage in independent and life-long learning in the broadest context of economic and scientific developments, technological advancements and global and environmental changes

PO15 Value and support social causes and rural development through service and philanthropic activities



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PROGRAMME SPECIFIC OUTCOMES (PSOs):

PSO 1: An ability to demonstrate in-depth knowledge and understanding of the fundamental concepts, theories, models and assumptions underlying the academic field of economics and its branches like micro, macro, growth and developmental, international, public finance, mathematical economics, statistics, econometrics, agriculture, labour economics, State Economy, health and education, and economic thoughts

PSO 2: Development of performance-based knowledge and merging it with the advanced analytical economics using applied micro and macroeconomics and software tools (SPSS, MS Excel, Stata, MATLAB and Python) to create different types of professionals in the field of economics and related fields such as economist, research analyst, data analyst, revenue inspector, statistical officer, and auditor.

PSO 3: Understand the complexities of different types of market, their fluctuations, business cycles, and their interrelationships with the economic factors

MJ 4 International trade

CO1: Understand and articulate the key theories of international trade, including absolute cost advantage, comparative cost advantage, and the Heckscher-Ohlin theory.

CO2: Analyze the implications of free trade versus protectionism, including various trade restrictions and their impacts on economies.

CO3: Examine the determinants of exchange rates and the concepts of balance of trade and balance of payments, including measures to correct imbalances.

CO4: Evaluate the roles and functions of international financial institutions such as the IMF, World Bank, and WTO, particularly in the context of India.

CO5: Assess the importance and impact of foreign direct investment (FDI) and foreign institutional investment (FII) in developing economies.

CO6: Critically analyze the role and effects of multinational corporations in the global economy, including their advantages and disadvantages.



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Correlation between Pos and Cos

COs \ POs/PSOs	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO1 0	PO1 1	PO1 2	PO1 3	PO1 4	PO1 5	PSO 1	PSO 2	PSO 3
CO1	3	3	2	2	-	3	2	-	-	2	2	-	1	2	-	3	3	2
CO2	3	3	2	-	-	3	2	-	-	2	-	-	1	3	-	3	3	3
CO3	3	3	-	2	-	3	-	2	-	2	2	-	1	3	-	3	3	3
CO4	3	3	-	2	-	3	2	-	-	2	2	-	1	3	-	3	3	3
CO5	3	3	-	-	2	3	2	-	-	2	2	-	1	3	-	3	3	3
CO6	3	3	2	2	-	3	2	-	-	2	2	-	1	3	-	3	3	3

3. Strong 2. Medium 1. Weak

PEDAGOGY

- i. Whiteboard
- ii. Flipped Class
- iii. PPT
- iv. Online classes

B. COURSE COMPLETION PLAN.

Unit	Lectures and Tutorials	Test	Quiz	Assignment
Scope and Theories of International Trade	12	1	1	1
Free Trade vs. Protection	15			1
Foreign Exchange and Balance of Payments	18	1	1	1
International Financial Institutions and India	15			1



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B. COURSE DELIVERY PLAN:

UNIT	TOPIC/SUBTOPIC	LECTURE REQUIRED	COs Addressed	Assignment/quiz/ test
1	Scope and Theories of International Trade	12	C01, CO2	Assignment
2	Free Trade vs. Protection	12	CO2, CO3	Test
3	: Foreign Exchange and Balance of Payments	12	CO3, CO4,	Quiz
4	International Financial Institutions and India	12	CO5, CO6	Test

C. COURSE OUTCOME ASSESSMENT PLAN

a. DIRECT ASSESSMENT

(Please tick the appropriate column)

COURSE OUTCOME	Assessment			Remarks
	Quiz/ Test	Mid-sem	Term exam	
C01:	1	1	1	
C02:				
C03:	1			
C04				
C05	1			
C06				

D. REMEDIAL CLASSES

S.NO.	ROLL. NO.	MARKS OF MID SEM /CLASS TEST	REMEDIAL CLASSES HELD			TERM EXAM	IMPROVEMENT (Y/S)
			DATE	TIME	MODE		
1							
2							
3							
4							

E. SUGGESTED READINGS:

a. TEXT BOOKS

1. Bhagwati, J. *International Trade*, Cambridge University Press.
2. Verma, M.L. *International Trade*, Vikas Publication.



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3. Singh, S. K. *International Monetary System-Trends & Issues*, Indus Publishing Company.

b. REFERENCE BOOKS:

- . Sachdeva, *International Economics*, Vikas Bharati Publication.
- . Vaishya & Sachdeva Singh-*Antarashtriya Arthshastra*, Oxford & IBH Com.
- . Sodersten, B.O. and Geoffrey Reed, *International Economics*, Palgrave Macmillan Publisher.

\WEB RESOURCES:

- <https://egyankosh.ac.in/bitstream/123456789/90045/3/Block-2.pdf>
- <https://egyankosh.ac.in/bitstream/123456789/6383/1/Unit-2.pdf>
- <https://archive.nptel.ac.in/courses/109/104/109104035/>